

**The Export-Import Bank of Korea**  
**AUD [ ] Million Domestic Fixed Rate Notes due [ ] May 2020**  
**Preliminary Indicative Investor Terms and Conditions**

<b>Issuer:</b>	<b>The Export-Import Bank of Korea (“KEXIM”)</b>	
<b>Issuer Ratings:</b>	Aa3 (stable) by Moody’s Investors Service A+ (positive) by Standard & Poor’s AA- (stable) by Fitch Ratings	
<b>Expected Issue Ratings:</b>	Aa3 (stable) by Moody’s Investors Service A+ (positive) by Standard & Poor’s AA- (stable) by Fitch Ratings	
<b>Status:</b>	Direct, unsecured, unsubordinated and unconditional obligations of the Issuer	
<b>Pricing Date:</b>	[14] November 2014	
<b>Settlement Date:</b>	[21] November 2014	
<b>Maturity Date:</b>	[21] May 2020	
<b>Format:</b>	Fixed	Floating
<b>Volume:</b>	AUD [ ] million	AUD [ ] million
<b>Benchmark:</b>	Semi/Qtly coupon matched asset swap	3mth BBSW
<b>Interest Coupon:</b>	[ ]% per annum payable semi-annually in arrears	3M BBSW + [ ]bps
<b>Redemption Price:</b>	Redemption at [Par]	Redemption at [Par]
<b>Re-offer Capital Price</b>	[ ]%	[ ]%
<b>Re-offer Yield</b>	+ [ ]%	N/A
<b>Re-offer to Benchmark</b>	+ [ ] bps	+ [ ] bps
<b>Re-offer Margin to ACGB 4.50% April 2020</b>	+ [ ] bps	+ [ ] bps
<b>Day Count Fraction</b>	RBA Bond Basis – Act/Act (ICMA)	Actual/365 (Fixed)
<b>Business Day Convention</b>	Following	Modified Following
<b>Coupon Dates</b>	Each [21] May and [21] November semi-annually up to and including the maturity date, with a full first coupon on [21] May 2015	Each [21] February, [21] May, [21] August, and [21] November up to and including the maturity date, with a full first coupon on [21] February 2015
<b>ISIN</b>	[ ]	[ ]
<b>Common Code</b>	[ ]	[ ]
<b>Business Days:</b>	Seoul, Sydney, Melbourne, London, New York	
<b>Governing Law:</b>	New South Wales	
<b>Denominations:</b>	AUD 10,000. The minimum consideration payable when transferred in or into Australia will be AUD 500,000	
<b>Settlement:</b>	Austraclear, Euroclear or Clearstream via Austraclear Bridge	
<b>Registrar:</b>	Austraclear Services Limited	
<b>Listing:</b>	Not Listed	
<b>Documentation:</b>	AUD 2 Billion Australian Domestic Debt Issuance Programme	
<b>Record Date:</b>	The close of business on the [ ]th calendar day before the payment date	
<b>Australian Taxation:</b>	So long as the Issuer continues to be a non-resident of Australia and the Notes are not issued by it in carrying on business at or through a permanent establishment in Australia, payments of principal and interest made under the	



	Notes issued by it should not be subject to Australian interest withholding tax
<b>Lead Managers:</b>	Australia and New Zealand Banking Group Limited Deutsche Bank Nomura International PLC UBS Investment Bank

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